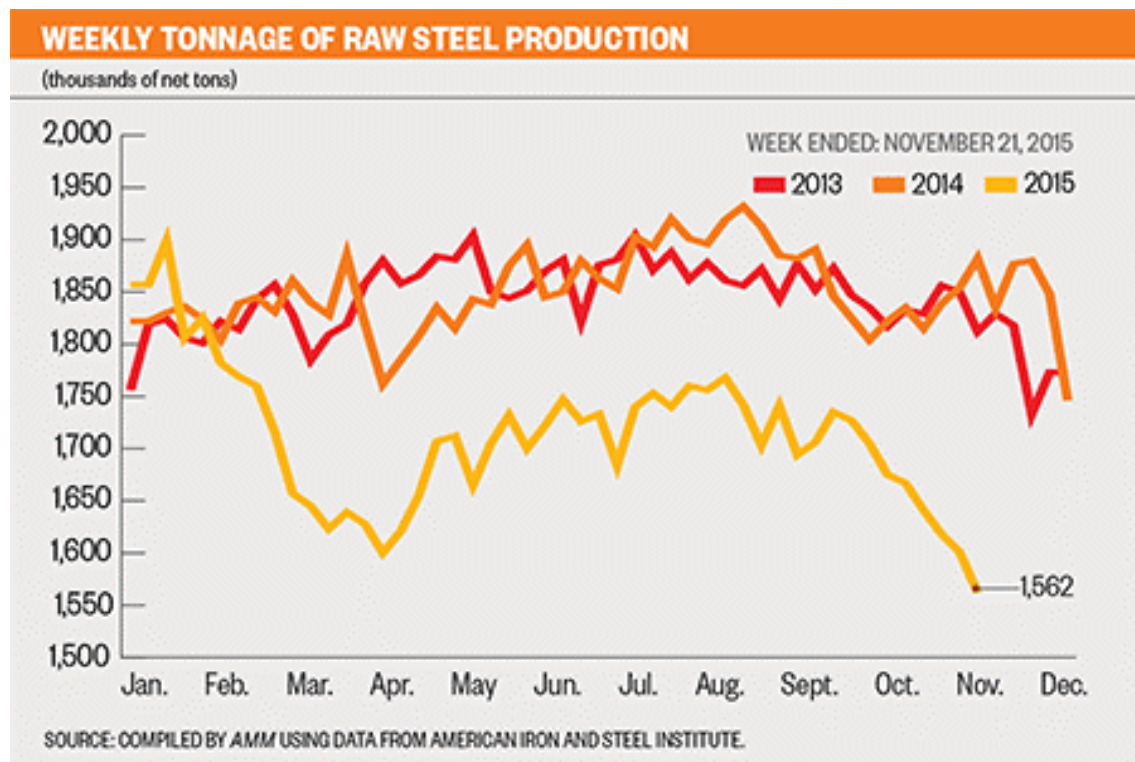


This is the Scrap Metal & Commodities Recycling report, by BENLEE Roll off and Open Top Trailers as well as Raleigh and Goldsboro Metal Recycling.

Today is Monday November 30th, 2015.

Highlights last week were, Copper prices bounced off new 6+ year lows, US Steel's stock dropped to a new 24 year low and U.S. car sales are looking like they could hit a new record.

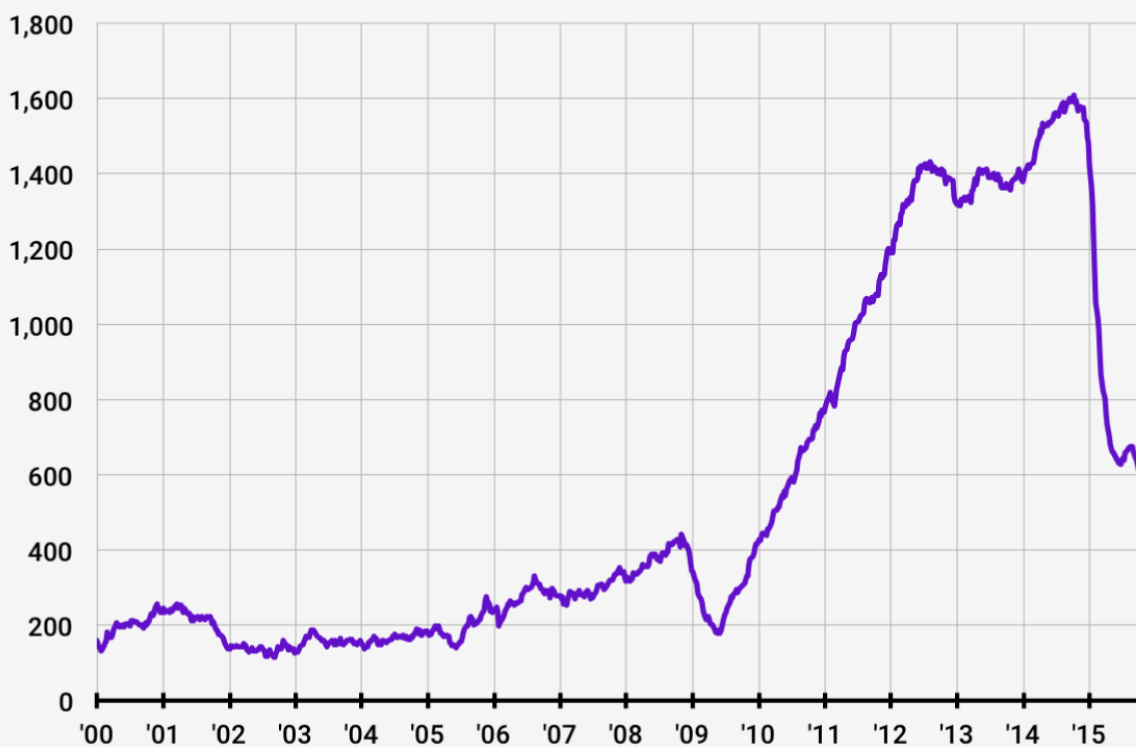


U.S. steel production fell last week to new multi-year lows. While not on this chart, U.S. steel production was about 30% higher in 2008 before the crash, which clearly shows U.S. manufacturing has serious issues.

This low production is happening even as U.S. Car sales could hit a new record. Note what was I just said. U.S. car sales. That is the measure that most use. Sales. I did not say manufacturing. As has been reported here, GM and Volvo have announced importing vehicles from China.

Related, GM, Ford and Chrysler have all been ramping up imports from Mexico. On the positive side, exports of U.S. made vehicles has been increasing. A question is, what will happen to U.S. vehicle manufacturing in the coming years?

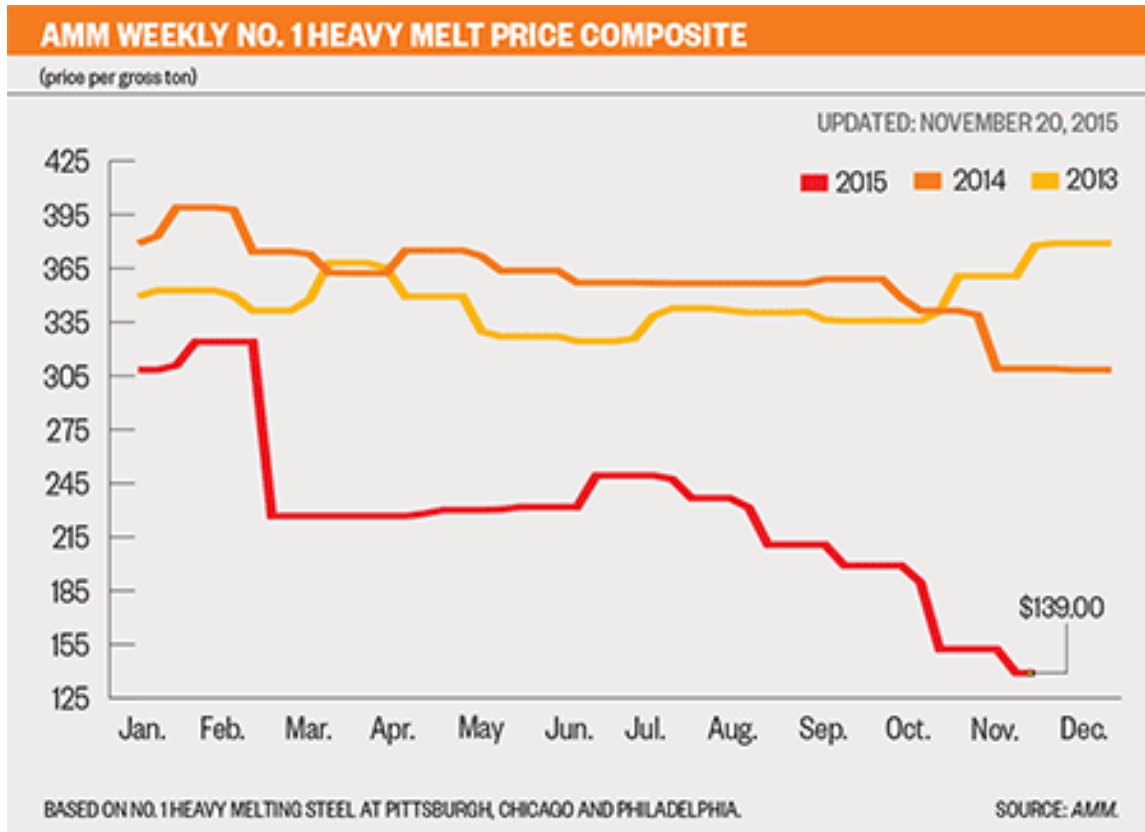
US OIL RIG COUNT



SOURCE: Baker Hughes

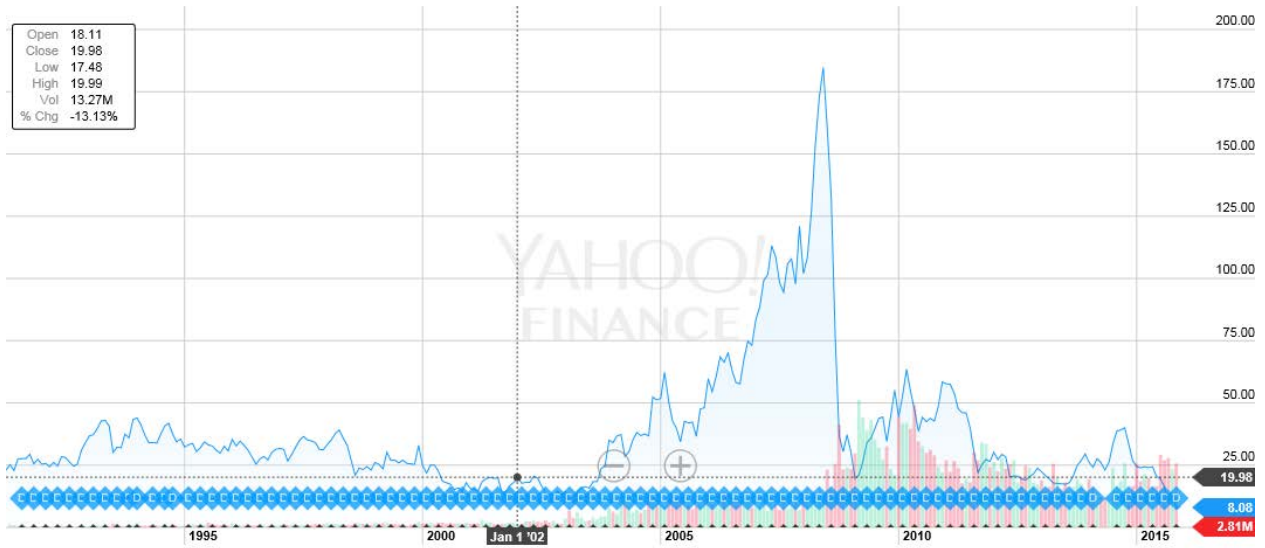
BUSINESS INSIDER

U.S. oil drilling rigs, another major user of steel, also continued the drop that started over a year ago and show little signs of even stabilizing.



Scrap steel prices remained steady last week at multi year lows with no signs of major increases coming.

USUS Steel Stock Price - New



This chart of U.S. Steel’s stock price of the last 24 years shows that low volumes and low prices are hitting their stock hard. It is now trading at the lowest level since it started trading in 1991, after the company reorganized.

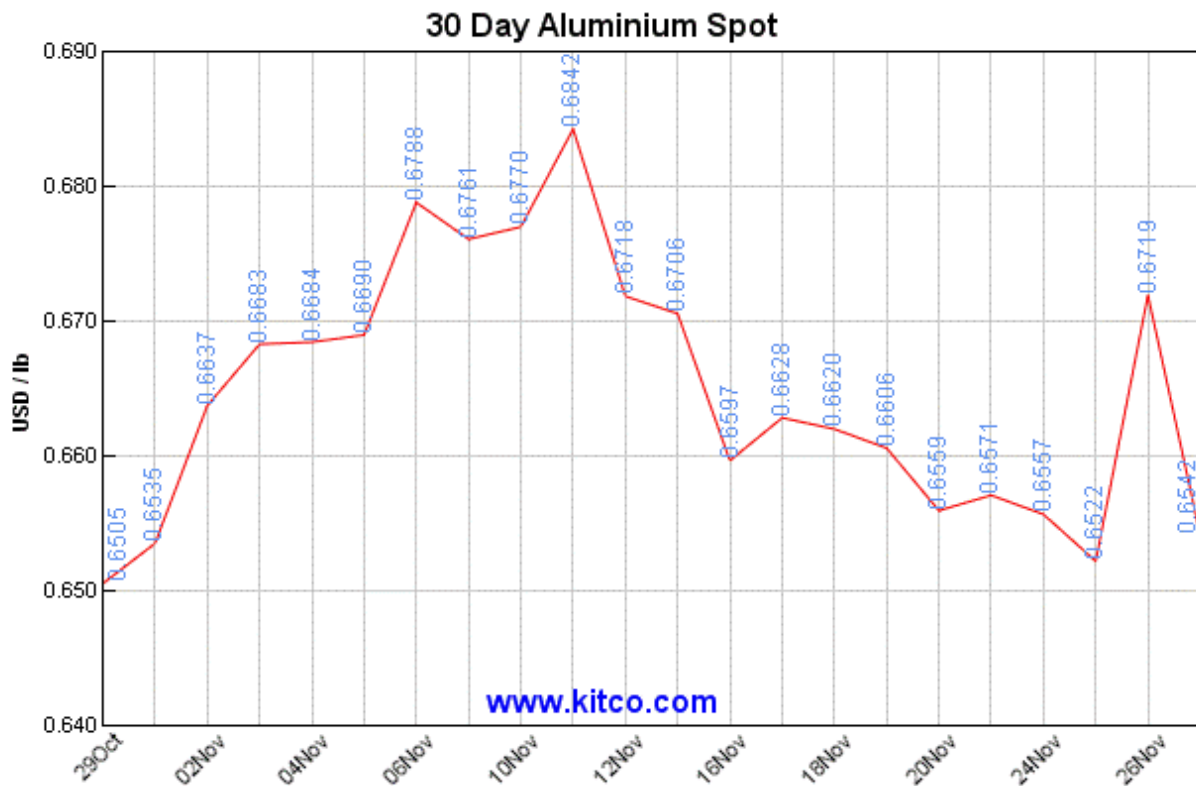


Copper hit a new 6+ year low last Monday and then popped up, ending up for the week.



When looking at this 5 year copper chart, we see the new 6+ year lows. This new low is a reason why 9 major Chinese smelters agreed about 48 hours ago to discuss production cut backs.

This was offset by the largest copper miner in the world Codelco, saying a couple of weeks ago that they are cutting costs, but will not cut production. More copper production, lower prices.



Aluminum had a one day price spike last week, but ended the week near its low for the month.



and when looking at this 5 year chart we see that Aluminum remains like copper and steel, near or at 6+ year lows.

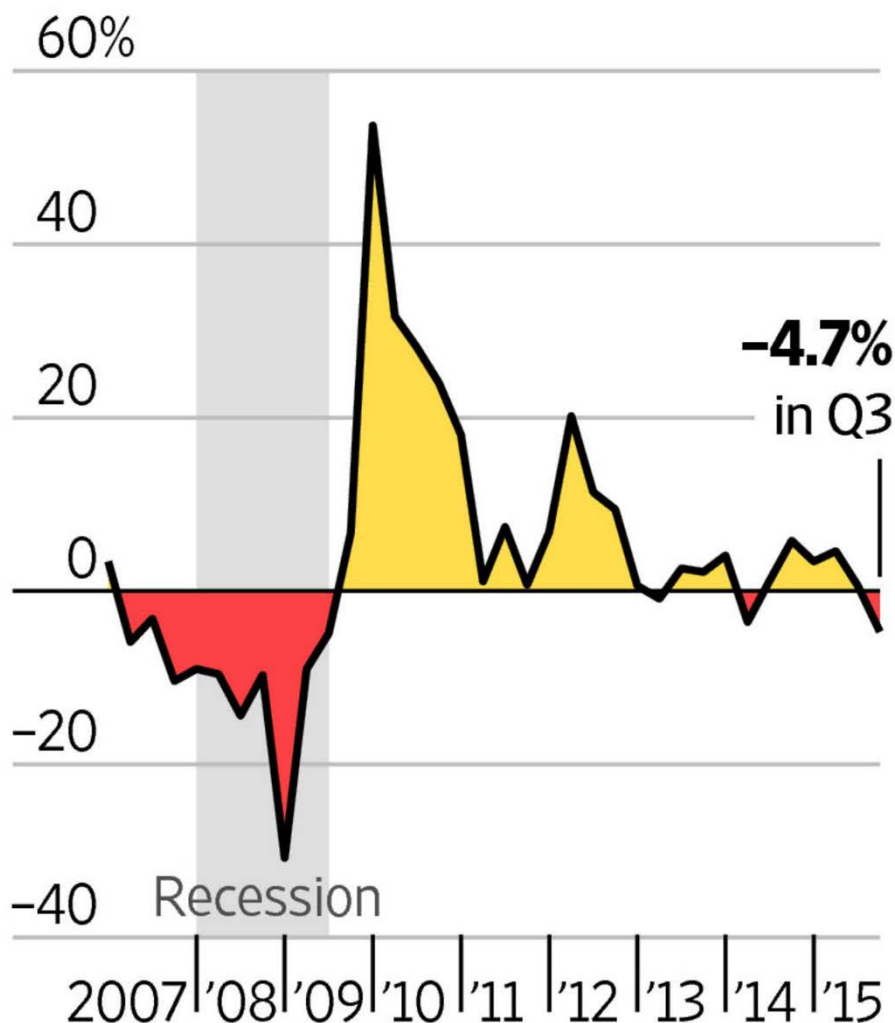
Low prices continued to take their toll on recyclers. JACO Environmental a privately held company whom is known for picking up old appliances for utilities in 28 states, abruptly closed last week.



Their key competitor, ARCA had its stock price hit new 25 year lows last week as low scrap metal prices created major losses for the company, but they could be a major beneficiary of JACO closing their doors.

Earning Less

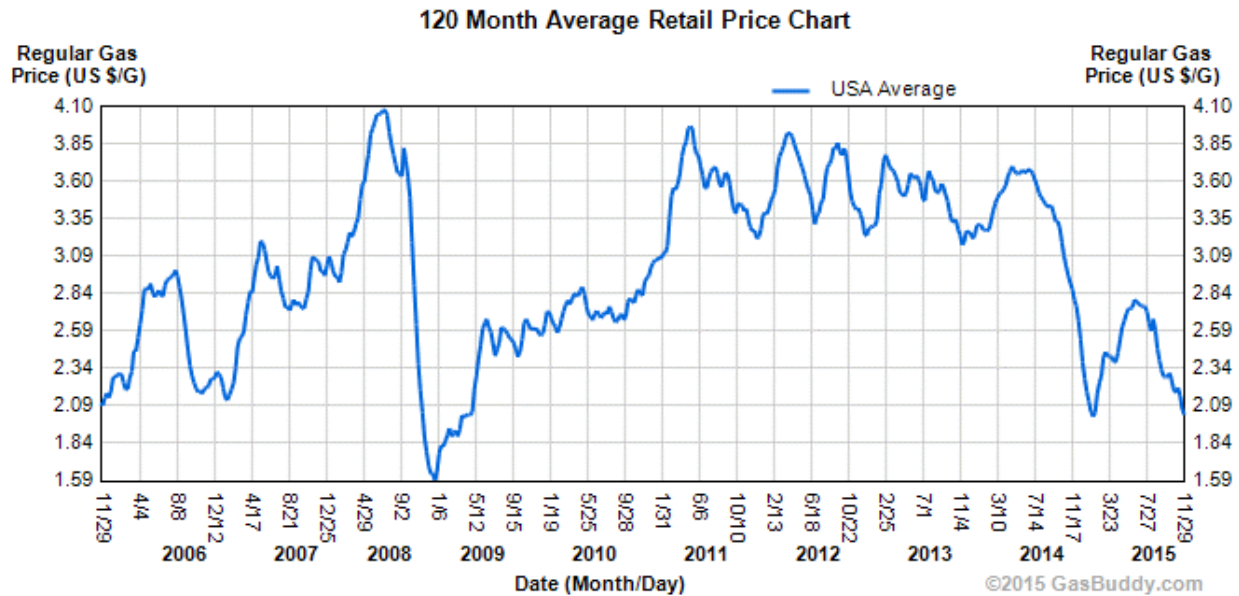
Corporate profits, adjusted for inventory valuation and capital consumption, annual change



Source: Commerce Department
THE WALL STREET JOURNAL.

We know China's economy is slowing and now earnings in the U.S. for the third quarter are down. U.S. profits fell 4.7% from the same

time last year. This is the biggest drop since 2009.



On a positive, this chart of the past 10 years of gasoline prices shows other than a fast 2008 drop, gas price are lower than they were 10 years ago, which is great for U.S. and global spending.

Lastly, our thoughts go out to the family of Jon Baker on his passing last week. He was a personal friend and due his being a retired Ford executive, he was a friend of this report. Jon we will miss you and hope you are still watching our report.

With that we hope all have a Safe and Profitable week. My name is Greg Brown